

OFFICE OF THE DIRECTOR OF INCOME-TAX (EXEMPTION),
6th FLOOR, PIRAMAL CHAMBERS, PAREL, MUMBAI-400 012.

ORDER NO.DIT(E)/MC/80G/1540/2008/2008-09

Name & Address of the Trust/
Institution/Association : **PODDAR FOUNDATION**
BRIJ KUTIR, 17TH FLOOR,
RUNGTA LANE, OFF NEPEANSEA ROAD,
MUMBAI - 400 006.

PAN : AAA TP 0399 R

12-A Registration No. : TR/18084 dated 21.02.1984

Date of application : 11.01.2008

Date of Order : 26.11.2008

CERTIFICATE UNDER SECTION 80-G OF THE I. T. ACT
(INITIAL/RENEWAL)

On verification of the facts stated before me/hearing before me I have come to the conclusion that this organisation has satisfied the conditions u/s.80-G of the I.T. Act, 1961. It shall henceforth satisfy the conditions u/s.80-G(5) as laid down below:

1. The Donee Institution shall forfeit this benefit provided under the law if any one of the conditions stated herein is not applied with/flouted/abused/whifled down or in any way violated.
2. This exemption is valid for the period from **01.04.2008 to 31.03.2011** and subject to the following conditions:

CONDITIONS :

- i. You shall mainain your Accounts regularly and also get them audited to comply with section 80-G(5)(iv) read with section 12A(b) of the I. T. Act.
- ii. Every receipt issued to a donor shall bear the number and date of this order and shall state the date upto which this certificate is valid i.e. Assessment Year **2011-2012**
- iii. .
- iv. No change in the Deed of the Trust/Association shall be effected without due procedure of law i.e. by the order of the jurisdictional High Court and its intimation shall be given immeditely to this office.
- v. Under the provisions to section 80-G if you are registered u/s.12A, u/s.12AA(1)(b) or approved u/s.10(23), 10(23C)(vi)/(via), etc., shall have to maintain separate books of accounts in respect of any business activity carried on u/s.80-G(5)(i)(a) and shall intimate it within one month of commencement of such activity to this office.
- vi. Under the provisions of section 80-G any donation received shall not be utilised for the purpose of any such business carried on whether directly/indirectly.
- vii. While issuing the certificate to the Donor the commitment made above should be honoured and it shall not be abused/used in any other purpose.
- viii. The institution shall ensure that no Non-Charitable purpose shall be served or sought to be served by the Trust/Society/Non-Profit Company as is informed in terms of Yograj Trust reported in 107 ITR 777 (SC).
- ix. It shall be ensured that at no time you shall utilised the institution or its funds for the benefits of any particular Religious community or caste prohibited u/s.80G(5)(iii).
- x. This office and the Assessing Officer shall also be informed about the Managing Trustee/Manager of your Trust/Society/Non Profit Company and the place where the activities of the Trust/Institution are undertaken/likely to be undertaken to satisfy the claimed objects.
- xi. In case Renewal is not sought from this office the manner in which the Assets shall be used/the purposed for which they shall be used shall be immediately informed to this office.
- xii. Religious expenditure should not exceed more than 5% of its total income.
- xiii. The certificate u/s.80G of the I.T.Act 1961 does not automatically exempt the income of the Trust/Institution.

Copy to :

1. The applicant as above
2. Guard File, ITO(TECH)DIT



(Signature)
(R. K. SINHA)
Director of Income Tax (Exemption),
Mumbai.

(Signature)
(MANULAL BAITHA)
Income Tax Officer (E)(Tech.)
For DIT(E), Mumbai.